The Board of Trustees
P.S.G. & Sons Charities
Peelamedu
COIMBATORE

AUDITORS' REPORT

We have audited the attached Balance Sheet of M/s. P.S. Govindaswamy Naidu & Sons' Charities (and all its affiliated institutions) as at March 31, 2019 and the Income and Expenditure Account of the Trust (and all its affiliated Institutions) for the year ended on that date annexed thereto.

We report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account have been kept by the Trust so far as appears from our examination of the books.

c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of account so maintained.

d) In our opinion and to the best of the information and explanations given to us, the said accounts give the information so as to give a fair view:

i) in the case of the Balance Sheet of the state of affairs of the Trust as at March 31, 2019;

and

ii) in the case of the Income and Expenditure Account of the surplus or deficit as indicated in the respective Income and Expenditure Account, for the year ended on that date.

For S. KRISHNAMOORTHY & Co.,
Chartered Accountants

B. KRISHNAMOORTHI
Membership No.: 020439
Partner

COIMBATORE
04.07.2019

CHARTERED ACCOUNTANTS
## Balance Sheet as at 31st March 2019

**PSG College of Technology, Peelamedu, Coimbatore 641 004**

**Undergraduate & MCA Courses**

### Funds / Liabilities

<table>
<thead>
<tr>
<th>As on 31-3-2018</th>
<th>Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9,29,34,381</td>
<td>Grants, Funds &amp; Contributions</td>
<td>9,36,67,714</td>
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<tr>
<td>Central/State Govt. &amp; Management (Annexure-la &amp; b)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>32,00,000</td>
<td>Endowment Fund UG</td>
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<tr>
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<td>Endowment for Building</td>
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<td>7,38,384</td>
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<td>6,72,483</td>
<td>Reserve Fund</td>
<td>6,72,483</td>
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<tr>
<td></td>
<td>Equipment Fund</td>
<td></td>
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<tr>
<td>3,82,21,367</td>
<td>As per last Balance sheet</td>
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<tr>
<td>Add: Additions during the year</td>
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<tr>
<td>17,55,435</td>
<td>Building Fund</td>
<td>17,55,435</td>
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<td>27,000</td>
<td>Annuity Grant</td>
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<td>11,35,880</td>
<td>Government of India Loan</td>
<td>11,35,880</td>
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<tr>
<td>20,38,120</td>
<td>Loan Redemption Tamilnadu Govt. &amp; Govt. of India</td>
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<tr>
<td>1,33,204</td>
<td>Tech Alumni Building Fund</td>
<td>1,33,204</td>
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<td>1,25,00,048</td>
<td>Other Liabilities</td>
<td>1,26,72,529</td>
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<td>4,65,760</td>
<td>Current Accounts</td>
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<td>7,11,29,272</td>
<td>Unutilised Management Contribution</td>
<td>7,11,29,272</td>
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<tr>
<td>As per last Balance sheet</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less: unutilised management contribution for</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2011-12</td>
<td>45,07,419</td>
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<tr>
<td>2012-13</td>
<td>62,58,128</td>
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<td>2013-14</td>
<td>74,58,034</td>
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<td>Add: Unutilised Contribution</td>
<td>5,29,05,691</td>
<td>6,50,63,513</td>
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<tr>
<td>95,53,273</td>
<td>Unutilised TN Grant</td>
<td>95,53,273</td>
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<tr>
<td>Less: Excess grant deducted for 2012-13</td>
<td>47,60,198</td>
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<tr>
<td>Add: Additions during the year</td>
<td>47,93,075</td>
<td>107,43,711</td>
</tr>
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**Total** 23,57,95,986

**Examined and found correct**

(Sd) S Krishnamoorthy & Co
Chartered Accountants

Coimbatore - 4
04-07-2019
# PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

UNDER GRADUATE & MCA COURSES

BALANCE SHEET AS AT 31ST MARCH 2019

<table>
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<tr>
<th>As on</th>
<th>ASSETS</th>
<th>Details</th>
<th>Amount</th>
</tr>
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<tr>
<td></td>
<td>Rs</td>
<td></td>
<td>Rs</td>
</tr>
<tr>
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<td>BUILDINGS / EQUIPMENTSM (As per Annexure-II a &amp; b)</td>
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<tr>
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<td>1,19,548 ALUMNI HALL</td>
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<td>1,19,548</td>
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<td>3,63,279 STORES CLOSING STOCK</td>
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<td>3,42,929</td>
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<td>DEPOSITS</td>
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<td></td>
<td>32,00,000 Endowment Deposits UG</td>
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<td>32,00,000</td>
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<td>22,04,539 Security Deposits</td>
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<td>22,04,539</td>
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<td>1,07,485 Postage Initial Deposit</td>
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<td>1,41,263</td>
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<td>14,00,000 Fixed Deposit</td>
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<td>6,00,000,000 Short term Deposit</td>
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<td>16,789 ADVANCES</td>
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<td></td>
<td>2,15,56,214 CASH &amp; BANK BALANCES</td>
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<td>3,61,75,446</td>
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<td></td>
<td>GRANT RECEIVABLE</td>
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<td>89,57,102 As per last Balance sheet</td>
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<td>89,57,102</td>
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<td>Add: SC/ST Fee Concession Receivable</td>
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<td>8,42,000</td>
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<td></td>
<td>First Graduate Fee Concession Receivable</td>
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<td></td>
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<td></td>
<td>23,57,95,986 TOTAL</td>
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<td>23,46,58,741</td>
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(Sd) LGOPALAKRISHNAN
Managing Trustee
## PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004
### UNDER GRADUATE & MCA COURSES
### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

<table>
<thead>
<tr>
<th>Year Ended</th>
<th>EXPENDITURE</th>
<th>Details</th>
<th>Amount</th>
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<tbody>
<tr>
<td>31-3-2018</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Rs</td>
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<td>Rs</td>
<td>Rs</td>
</tr>
<tr>
<td></td>
<td>SALARY</td>
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<td>Teaching Staff</td>
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<td>16,66,11,784</td>
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<td>16,10,05,320</td>
<td>Administrative Staff</td>
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<td>55,30,866</td>
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<td>50,73,487</td>
<td>Supporting / Lab. Staff</td>
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<td>2,70,04,406</td>
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<td>2,46,26,979</td>
<td>Surrender of Earned Leave</td>
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<td>90,35,272</td>
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<td>1,03,55,827</td>
<td>UEL on P.A.</td>
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<td>22,31,091</td>
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<td>23,00,410</td>
<td>Adhoc Bonus</td>
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<td>1,66,500</td>
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<td>1,70,750</td>
<td>Award of Incentive to Employees</td>
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<td>48,000</td>
<td></td>
<td></td>
<td>21,05,79,919</td>
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<td>MAINTENANCE</td>
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<td></td>
<td>Printing &amp; Stationery</td>
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<td>3,52,124</td>
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<td>3,80,878</td>
<td>Postage &amp; Telephone</td>
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<td>26,949</td>
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<td>51,729</td>
<td>Advertisement</td>
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<td>1,80,336</td>
<td>Office Contingencies</td>
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<td>1,099</td>
<td>Travelling Expenses</td>
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<td>1,22,684</td>
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<td>79,807</td>
<td>Workshop / Lab Consumables</td>
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<td>4,32,354</td>
<td>Computer Maintenance</td>
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<td>1,78,714</td>
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<td>1,94,706</td>
<td>Electricity Charges</td>
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<td>17,13,000</td>
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<td>15,34,000</td>
<td>Repairs &amp; Maintenance</td>
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<td>1,10,085</td>
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<td></td>
<td>Bank Charges</td>
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<td>938</td>
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<td>1,17,498</td>
<td>Uniform &amp; Washing</td>
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<td>11,820</td>
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<td></td>
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<tr>
<td></td>
<td>Carried over</td>
<td></td>
<td>21,35,65,072</td>
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</tbody>
</table>

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20,65,65,000

Examined and found correct

(Sd) S. KRISHNAMOORTHY & CO
Chartered Accountants

Coimbatore - 4
04-07-2019
## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

<table>
<thead>
<tr>
<th>Year Ended 31-3-2018</th>
<th>EXPENDITURE</th>
<th>Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Rs</td>
<td>Rs</td>
</tr>
<tr>
<td>20,65,65,000</td>
<td>Brought forward</td>
<td>21,35,65,072</td>
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<tr>
<td>1,50,031</td>
<td>LIBRARY : Recurring</td>
<td>1,49,542</td>
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</tr>
<tr>
<td></td>
<td>SPECIAL FEES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9,49,026</td>
<td>Athletics &amp; Games</td>
<td>9,20,577</td>
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<tr>
<td>4,04,971</td>
<td>Magazine</td>
<td>4,05,178</td>
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<tr>
<td>1,400</td>
<td>Remuneration to Staff</td>
<td>1,400</td>
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</tr>
<tr>
<td>6,22,469</td>
<td>Students Union</td>
<td>6,19,375</td>
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<tr>
<td>4,04,935</td>
<td>Library Utilities</td>
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<td>3,05,665</td>
<td>Placement</td>
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<tr>
<td></td>
<td>OTHERS</td>
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<tr>
<td>3,600</td>
<td>Placement Officer Remuneration</td>
<td>3,600</td>
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<tr>
<td></td>
<td>DEVELOPMENT FEES</td>
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<td>2,96,984</td>
<td>Repairs to Furniture</td>
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<td>Equipment Maintenance</td>
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<tr>
<td>11,91,636</td>
<td>Stores &amp; Consumables</td>
<td>11,25,228</td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL</strong></td>
<td><strong>21,91,69,390</strong></td>
<td></td>
</tr>
</tbody>
</table>

Examined and found correct

Coimbatore - 4
04-07-2019

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
### INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

<table>
<thead>
<tr>
<th>Year Ended 31-3-2018</th>
<th>INCOME</th>
<th>Details</th>
<th>Amount</th>
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<tbody>
<tr>
<td></td>
<td></td>
<td>Rs</td>
<td>Rs</td>
</tr>
<tr>
<td><strong>INCOME</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Rs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>FEES</td>
<td>59,78,000</td>
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<td>58,20,000</td>
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<td>57,600</td>
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<td>54,200</td>
</tr>
<tr>
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<td>7,76,000</td>
<td></td>
<td>8,42,000</td>
</tr>
<tr>
<td></td>
<td>2,04,000</td>
<td></td>
<td>1,16,000</td>
</tr>
<tr>
<td></td>
<td><strong>68,73,640</strong></td>
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<td>SPECIAL FEES</td>
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<td>26,36,500</td>
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<td>Add: Excess expenses utilised from other liabilities</td>
<td>514</td>
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<td><strong>DEVELOPMENT FEES</strong></td>
<td>29,70,677</td>
<td></td>
<td>56,47,000</td>
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<td></td>
<td>Less: Transferred to Equipment Fund</td>
<td>28,23,500</td>
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<tr>
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<td>Less: Unspent development fees c/o to other Liabilities for 2018-19</td>
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<td>28,14,162</td>
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<td><strong>OTHERS</strong></td>
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<td>25,99,550</td>
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<td>28,100</td>
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<td>60,000</td>
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<tr>
<td></td>
<td><strong>29,71,532</strong></td>
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<td><strong>TAMIL NADU GOVT GRANTS</strong></td>
<td>18,77,37,273</td>
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<td>19,98,00,000</td>
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<td>Less: Unutilised Govt TN Recurring Grant for 2018-19 C/o to B/S</td>
<td>59,50,636</td>
<td>19,38,49,364</td>
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<tr>
<td><strong>Total</strong></td>
<td>20,34,13,908</td>
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<td>20,91,45,712</td>
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(Sd) L GOPALAKRISHNAN  
Managing Trustee
<table>
<thead>
<tr>
<th>Year Ended 31-3-2018</th>
<th>INCOME</th>
<th>Details</th>
<th>Amount</th>
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<td>Rs</td>
<td>Brought forward</td>
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<td>PSG &amp; SONS' CHARITIES CONTRIBUTION</td>
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<td>89,63,866</td>
<td>Contribution during the year</td>
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<td>Less : Unutilised transfer to Balance sheet</td>
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<td>1,00,23,678</td>
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<td><strong>21,23,77,774</strong></td>
<td><strong>TOTAL</strong></td>
<td><strong>21,91,69,390</strong></td>
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</tbody>
</table>

(Sd) L GOPALAKRISHNAN
Managing Trustee
## Annexure - 1(a) - Under Graduate Courses

<table>
<thead>
<tr>
<th>Details</th>
<th>Balance as at 31-3-2018</th>
<th>Added/ deducted during the year</th>
<th>Balance as at 31-3-2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>I. PSG &amp; Sons' Charities Funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a) Lands, Buildings etc</td>
<td>17,82,130</td>
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<td>17,82,130</td>
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<tr>
<td>b) Plan other - Building</td>
<td>2,20,36,025</td>
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<td>2,20,36,025</td>
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<td>- Equipments</td>
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<td>50,000</td>
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<td><strong>SUB TOTAL</strong></td>
<td><strong>2,38,66,155</strong></td>
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<td><strong>2,38,66,155</strong></td>
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<tr>
<td>II. PSG &amp; Sons' Charities Contribution</td>
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<td>Buildings</td>
<td>2,38,12,573</td>
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<td>2,38,12,573</td>
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<td>Equipments</td>
<td>71,78,280</td>
<td>73,333</td>
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<td>Furniture</td>
<td>11,24,236</td>
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<td>Telephone Deposit</td>
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<td>Electrical Fittings</td>
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<td><strong>SUB TOTAL</strong></td>
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<td><strong>73,333</strong></td>
<td><strong>3,22,52,412</strong></td>
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<tr>
<td>III. Govt of Tamilnadu Grants: Plan</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buildings</td>
<td>8,35,774</td>
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<td>8,35,774</td>
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<tr>
<td>Equipments</td>
<td>2,70,45,849</td>
<td>6,60,000</td>
<td>2,77,05,849</td>
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<tr>
<td>SC / ST Book Bank</td>
<td>5,64,000</td>
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<td>5,64,000</td>
</tr>
<tr>
<td><strong>SUB TOTAL</strong></td>
<td><strong>2,84,45,623</strong></td>
<td><strong>6,60,000</strong></td>
<td><strong>2,91,05,623</strong></td>
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<tr>
<td>IV. Govt of India Grants: Plan</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Buildings</td>
<td>14,69,578</td>
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<td>Equipments</td>
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<td>38,77,793</td>
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<td>Interest</td>
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<td><strong>SUB TOTAL</strong></td>
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<td><strong>54,80,275</strong></td>
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<tr>
<td>V. UGC Grants</td>
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<tr>
<td>Vocational - Degree Level</td>
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<td><strong>SUB TOTAL</strong></td>
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<td><strong>24,61,210</strong></td>
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<tr>
<td><strong>TOTAL 1 (a)</strong></td>
<td><strong>9,24,34,342</strong></td>
<td><strong>7,33,333</strong></td>
<td><strong>9,31,67,675</strong></td>
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## Annexure - 1(b) - MCA Course

<table>
<thead>
<tr>
<th>Details</th>
<th>Added/ deducted during the year</th>
<th>Balance as at 31-3-2019</th>
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<tbody>
<tr>
<td>I. PSG &amp; Sons' Charities Contribution Equipment</td>
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<tr>
<td>II. Government of India Grants Equipments</td>
<td>5,00,000</td>
<td>5,00,000</td>
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<tr>
<td><strong>TOTAL 1 (b)</strong></td>
<td></td>
<td><strong>5,00,039</strong></td>
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<tr>
<td><strong>GRAND TOTAL 1 (a+b)</strong></td>
<td></td>
<td><strong>9,29,34,381</strong></td>
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</table>

(Sd) S Krishnamoorthy & Co
Chartered Accountants
Coimbatore-4
04-07-2019

Examinated and found correct

(Sd) L Gopalakrishnan
Managing Trustee
<table>
<thead>
<tr>
<th>Details</th>
<th>Cost upto 31-03-2018</th>
<th>Added during the year</th>
<th>Cost as at 31-3-2019</th>
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<tbody>
<tr>
<td>LAND &amp; BUILDINGS</td>
<td>6,32,536</td>
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<td>BUILDINGS</td>
<td>5,03,07,653</td>
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<td>5,03,07,653</td>
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<tr>
<td>HOSTEL BUILDINGS</td>
<td>49,52,289</td>
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<td>49,52,289</td>
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<tr>
<td>EQUIPMENTS</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Lab. Equipments</td>
<td>7,43,63,396</td>
<td>30,55,015</td>
<td>7,74,18,411</td>
</tr>
<tr>
<td>SC/ST Book Bank</td>
<td>5,64,000</td>
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<td>5,64,000</td>
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<tr>
<td>Library</td>
<td>20,33,227</td>
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<td>20,33,227</td>
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<tr>
<td>Furniture</td>
<td>15,36,112</td>
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<td>15,36,112</td>
</tr>
<tr>
<td>Electric Light &amp; Fittings</td>
<td>3,49,032</td>
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<td>3,49,032</td>
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<tr>
<td>A.C. Machine</td>
<td>50,000</td>
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<td>50,000</td>
</tr>
<tr>
<td>TOTAL (a)</td>
<td>7,88,95,767</td>
<td>30,55,015</td>
<td>8,19,50,782</td>
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<tr>
<td></td>
<td>13,47,88,245</td>
<td>30,55,015</td>
<td>13,78,43,260</td>
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</table>

**ANNEXURE - II (b): MCA COURSE**

<table>
<thead>
<tr>
<th>Equipment</th>
<th>Cost</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lab. Equipments</td>
<td>3,50,000</td>
<td>3,50,000</td>
</tr>
<tr>
<td>Library</td>
<td>1,00,124</td>
<td>1,00,124</td>
</tr>
<tr>
<td>Audio Visual Aids</td>
<td>49,915</td>
<td>49,915</td>
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<tr>
<td>TOTAL (b)</td>
<td>5,00,039</td>
<td>5,00,039</td>
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</table>

**UGC VOCATIONAL COURSES**

<table>
<thead>
<tr>
<th>Equipment</th>
<th>Cost</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equipment Mfg. Process</td>
<td>13,56,847</td>
<td>13,56,847</td>
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<tr>
<td>Computer Maintenance</td>
<td>12,25,899</td>
<td>12,25,899</td>
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<tr>
<td>TOTAL (b)</td>
<td>25,82,746</td>
<td>25,82,746</td>
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<tr>
<td></td>
<td>30,82,785</td>
<td>30,82,785</td>
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</table>

**GRAND TOTAL 1 (a+b)**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>13,78,71,030</td>
<td>30,55,015</td>
</tr>
<tr>
<td></td>
<td>14,09,26,045</td>
<td></td>
</tr>
<tr>
<td>FUNDS /LIABILITIES</td>
<td>Details</td>
<td>Amount</td>
</tr>
<tr>
<td>--------------------------------------------------------</td>
<td>-----------------------</td>
<td>--------</td>
</tr>
<tr>
<td>Origins (Building &amp; Equipments)</td>
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<td>PSG &amp; SONS CHARITIES CONTRIBUTIONS</td>
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<tr>
<td>PSU University Fund</td>
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</tr>
<tr>
<td>Development Fund</td>
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<tr>
<td>Computer Furniture Fund</td>
<td>30,345</td>
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</tr>
<tr>
<td>Endowment Fund contribution</td>
<td>8,63,472</td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>49,58,913</strong></td>
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<tr>
<td>GOVERNMENT OF INDIA GRANTS</td>
<td>20,000</td>
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</tr>
<tr>
<td>Buildings</td>
<td>20,000</td>
<td></td>
</tr>
<tr>
<td>Equipment</td>
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</tr>
<tr>
<td>Library</td>
<td>5,00,932</td>
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<td>Interest Earned</td>
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<td><strong>TOTAL</strong></td>
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<td>EQUIPMENT FUND</td>
<td>5,47,14,079</td>
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<tr>
<td>As per last Balance sheet</td>
<td>5,47,14,079</td>
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</tr>
<tr>
<td>Less: Equipment Fund transferred to PG A/c</td>
<td>86,520</td>
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<td><strong>TOTAL</strong></td>
<td><strong>5,46,27,559</strong></td>
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<td>Additions during the year</td>
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<td><strong>TOTAL</strong></td>
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<td>OTHER LIABILITIES</td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>17,46,81,728</strong></td>
<td></td>
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<tr>
<td><strong>TOTAL</strong></td>
<td><strong>15,14,62,738</strong></td>
<td></td>
</tr>
</tbody>
</table>

Coimbatore - 4
04-07-2019

(Seal) S KRISHNA MOORTHY & CO
Chartered Accountants
# Balance Sheet as at 31st March 2019

<table>
<thead>
<tr>
<th>As on</th>
<th>Assets</th>
<th>Details</th>
<th>Amount</th>
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<tbody>
<tr>
<td>31-3-2018</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rs</td>
<td>BUILDINGS/EQUIPMENTS</td>
<td></td>
<td>Rs</td>
</tr>
<tr>
<td>6,30,124</td>
<td>Buildings</td>
<td></td>
<td>6,30,124</td>
</tr>
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<td>10,96,72,525</td>
<td>Lab. Equipments</td>
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<td>11,98,02,976</td>
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<tr>
<td>6,69,283</td>
<td>Library</td>
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<td>6,69,283</td>
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<tr>
<td>35,538</td>
<td>Furniture</td>
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<td>7,52,742</td>
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<tr>
<td>1,93,666</td>
<td>R &amp; D FUNDS</td>
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<td>1,93,666</td>
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<tr>
<td></td>
<td>Building/Equipment etc.,</td>
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</tr>
<tr>
<td>30,345</td>
<td>ENDOWMENT</td>
<td></td>
<td>30,345</td>
</tr>
<tr>
<td>30,345</td>
<td>Computer Furniture</td>
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<td>30,345</td>
</tr>
<tr>
<td></td>
<td>DEPOSITS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8,50,000</td>
<td>Endowment Deposits</td>
<td></td>
<td>8,50,000</td>
</tr>
<tr>
<td>8,000</td>
<td>Telephone Deposits</td>
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</tr>
<tr>
<td>11,500</td>
<td>Other Deposits</td>
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<td>11,500</td>
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<td>8,69,500</td>
<td></td>
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<td>5,17,798</td>
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<td>3,64,98,396</td>
<td>GRANT RECEIVABLE UPTO 2015-16</td>
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<td>2,713</td>
<td>GRANT RECEIVABLE FROM AICTE</td>
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<tr>
<td>-</td>
<td>DEPOSIT WITH BANK</td>
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<td>2,40,00,000</td>
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<td>2,55,62,380</td>
<td>CASH AND BANK BALANCES</td>
<td></td>
<td>44,91,131</td>
</tr>
<tr>
<td>17,46,81,728</td>
<td>TOTAL</td>
<td></td>
<td>15,14,62,738</td>
</tr>
</tbody>
</table>

(Sd) L GOPALAKRISHNAN
Managing Trustee
<table>
<thead>
<tr>
<th>Year Ended 31-3-2018</th>
<th>EXPENDITURE</th>
<th>Details</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Rs</td>
<td>Rs</td>
<td></td>
</tr>
<tr>
<td></td>
<td>ME/M.TECH COURSES</td>
<td>Salary to Teaching Staff</td>
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<td>Bank Charges</td>
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<td>SPECIAL FEES</td>
<td>Remuneration to Administrative Staff</td>
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<td>Power Consumption charges</td>
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<td>Stores &amp; Consumables</td>
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<td>Travel &amp; Training</td>
<td>14,787</td>
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<tr>
<td></td>
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<td>7,12,750</td>
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<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>49,71,134</td>
</tr>
<tr>
<td></td>
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<td>57,47,595</td>
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Examined and found correct

Coimbatore - 4
04-07-2019
<table>
<thead>
<tr>
<th>Year Ended 31-3-2018</th>
<th>INCOME</th>
<th>Details</th>
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<tbody>
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<td>Rs</td>
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<tr>
<td><strong>ME/M.TECH COURSES</strong></td>
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<td>FEES</td>
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<td>38,78,684</td>
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<td>Miscellaneous</td>
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<td><strong>Less: Unutilised fee c/o to Other Liabilities</strong></td>
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<td>DEVELOPMENT FEES</td>
<td>20,61,491</td>
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<td>Less: Transferred to Equipment fund</td>
<td>10,30,746</td>
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<tr>
<td></td>
<td>Less: Transferred to other Liabilities</td>
<td>3,17,995</td>
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<td>3,62,375</td>
<td>QUALITY IMPROVEMENT PROGRAMME</td>
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</tr>
<tr>
<td><strong>49,71,134</strong></td>
<td>TOTAL</td>
<td></td>
<td>57,47,595</td>
</tr>
</tbody>
</table>

(Sd) L GOPALAKRISHNAN
Managing Trustee
# PSG COLLEGE OF TECHNOLOGY, PEELAMEDU, COIMBATORE 641 004

## SELF FINANCING COURSES

### BALANCE SHEET AS AT 31ST MARCH 2019

<table>
<thead>
<tr>
<th>Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LIABILITIES</strong></td>
<td><strong>Rs</strong></td>
</tr>
<tr>
<td>As on 31-3-2018</td>
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</tr>
<tr>
<td><strong>CAPITAL FUND</strong></td>
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<tr>
<td><strong>DEVELOPMENT FUND</strong></td>
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<td>6,48,44,400</td>
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<td><strong>BUILDING FUND</strong></td>
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<td><strong>ENDOWMENT FUND</strong></td>
<td>2,50,000</td>
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<td><strong>EQUIPMENT FUND</strong></td>
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<td><strong>PSG &amp; SONS' CHARITIES CONTRIBUTION</strong></td>
<td>2,68,42,09,938</td>
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<td>Building :</td>
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<td>As per last Balance sheet</td>
<td>1,29,74,70,867</td>
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<td>1,40,98,30,590</td>
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<td>Equipment :</td>
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<td>As per last Balance sheet</td>
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<td>Additions during the year</td>
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<td></td>
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<td>Furniture :</td>
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<td>As per last Balance sheet</td>
<td>1,26,41,971</td>
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<td>Additions during the year</td>
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<td>1,98,94,387</td>
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<td>Vehicles :</td>
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<tr>
<td>As per last Balance sheet</td>
<td>86,51,417</td>
</tr>
<tr>
<td>Additions during the year</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>86,51,417</td>
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<tr>
<td>Library</td>
<td>22,79,424</td>
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<td>16,90,59,643</td>
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<td>Maintenance :</td>
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<td>As per last Balance sheet</td>
<td>90,43,71,306</td>
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</tr>
<tr>
<td>Contribution - Mahindra (For Reva car) per contra</td>
<td>6,75,188</td>
</tr>
<tr>
<td>CAUTION DEPOSIT</td>
<td>3,13,22,745</td>
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<tr>
<td>OTHER LIABILITIES</td>
<td>1,69,79,108</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>3,65,46,95,304</td>
</tr>
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Coimbatore - 4  
04-07-2019  

(Sd) S KRISHNAMOORTHY & CO  
Chartered Accountants
<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Details</th>
<th>Amount</th>
<th>Rs</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td><strong>Details</strong></td>
<td><strong>Amount</strong></td>
<td><strong>Rs</strong></td>
</tr>
<tr>
<td><strong>As on 31-3-2018</strong></td>
<td><strong>Details</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rs</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>99,15,31,259</td>
<td>BUILDINGS COST TO DATE</td>
<td>1,39,73,90,144</td>
<td>99,43,32,657</td>
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<tr>
<td></td>
<td>Less : Depreciation</td>
<td></td>
<td></td>
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<tr>
<td>99,15,31,259</td>
<td>Building Under Progress</td>
<td>23,78,03,744</td>
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<td>1,91,23,612</td>
<td>FURNITURE COST TO DATE</td>
<td>7,44,27,744</td>
<td>1,99,12,252</td>
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<tr>
<td></td>
<td>Less : Depreciation</td>
<td></td>
<td></td>
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<tr>
<td>18,48,80,972</td>
<td>EQUIPMENT COST TO DATE</td>
<td>83,46,25,881</td>
<td>17,51,57,185</td>
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<td>Less : Depreciation</td>
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<td></td>
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<td>2,37,38,276</td>
<td>COMPUTERS &amp; SOFTWARES COST TO DATE</td>
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<td>3,03,41,995</td>
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<td>Less : Depreciation</td>
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<td>91,58,692</td>
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<td>11,16,03,225</td>
<td>1,00,16,361</td>
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<td>Less : Depreciation</td>
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<td>16,80,366</td>
<td>VEHICLE COST TO DATE</td>
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<td>6,75,188</td>
<td>Wind Mill</td>
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<td>13,94,53,163</td>
<td>DEPOSIT WITH BANKS</td>
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<td>22,28,92,849</td>
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<tr>
<td>4,77,22,055</td>
<td>ADVANCES &amp; DEPOSITS</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Government: Fees Due</td>
<td>1,08,84,625</td>
<td>6,34,70,322</td>
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<td></td>
<td>TDS on Income</td>
<td>29,45,168</td>
<td>14,52,04,547</td>
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<tr>
<td></td>
<td>Other Advance</td>
<td>4,96,40,529</td>
<td>2,32,63,511</td>
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<tr>
<td>15,48,63,398</td>
<td>CURRENT ACCOUNT</td>
<td></td>
<td></td>
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<tr>
<td>1,04,99,951</td>
<td>CASH &amp; BANK BALANCES</td>
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<td></td>
</tr>
<tr>
<td>1,48,20,25,479</td>
<td>INCOME &amp; EXPENDITURE A/C</td>
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<td>1,73,06,54,552</td>
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<td>Add : Deficit during the year</td>
<td>24,86,29,073</td>
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<tr>
<td>3,21,18,96,959</td>
<td>TOTAL</td>
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<td>3,65,46,95,304</td>
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</table>

(Sd) L GOPALAKRISHNAN
Managing Trustee
# Income and Expenditure Account for the Year Ended 31st March 2019

## Year Ended 31-3-2018

<table>
<thead>
<tr>
<th>Year Ended</th>
<th>EXPENDITURE</th>
<th>Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>31-3-2018</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Rs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>33,34,44,513</td>
<td>SALARY &amp; REMUNERATION</td>
<td>Salary to Teaching &amp; Non Teaching Staff</td>
<td>34,74,62,270</td>
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<tr>
<td></td>
<td></td>
<td>Remn. to Teaching &amp; Non Teaching Staff</td>
<td>26,13,916</td>
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<tr>
<td></td>
<td></td>
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<td>35,00,76,186</td>
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<tr>
<td>2,21,30,684</td>
<td>MAINTENANCE</td>
<td>Power &amp; Fuel</td>
<td>2,11,19,908</td>
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<tr>
<td>14,06,332</td>
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<td>Affiliation fees</td>
<td>27,37,500</td>
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<tr>
<td>52,44,457</td>
<td></td>
<td>Printing &amp; Stationery</td>
<td>44,90,811</td>
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<tr>
<td>47,98,467</td>
<td></td>
<td>Travelling Expenses</td>
<td>52,73,288</td>
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<tr>
<td>5,44,08,445</td>
<td></td>
<td>Repairs &amp; Maintenance</td>
<td>6,05,28,071</td>
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<tr>
<td>2,40,396</td>
<td></td>
<td>Postage &amp; Telephone</td>
<td>2,47,434</td>
</tr>
<tr>
<td>1,25,40,346</td>
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<td>Software Expenses</td>
<td>81,02,770</td>
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<tr>
<td>24,33,390</td>
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<td>Internet charges</td>
<td>20,81,716</td>
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<td>3,26,170</td>
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<td>Advertisement Charges</td>
<td>12,34,405</td>
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<tr>
<td>38,25,345</td>
<td></td>
<td>Lab Consumables</td>
<td>36,98,521</td>
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<tr>
<td>13,17,929</td>
<td></td>
<td>Athletic &amp; Games</td>
<td>12,21,605</td>
</tr>
<tr>
<td>17,48,105</td>
<td></td>
<td>Faculty Improvement Programme / ISO</td>
<td>23,98,001</td>
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<tr>
<td>42,45,591</td>
<td></td>
<td>Subscription to Journals</td>
<td>56,73,500</td>
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<td>50,14,671</td>
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<td>Miscellaneous Expenditure</td>
<td>60,06,021</td>
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<tr>
<td>2,19,33,648</td>
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<td>Contribution to Project</td>
<td>75,22,908</td>
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<td></td>
<td></td>
<td></td>
<td>13,23,36,469</td>
</tr>
<tr>
<td>13,44,38,569</td>
<td>DEPRECIATION</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>15,80,66,128</td>
</tr>
<tr>
<td></td>
<td>TOTAL</td>
<td></td>
<td>64,04,78,773</td>
</tr>
</tbody>
</table>

Coimbatore - 4
04-07-2019

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
<table>
<thead>
<tr>
<th>Year Ended 31-3-2018</th>
<th>INCOME</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rs</td>
<td></td>
<td>Rs</td>
</tr>
<tr>
<td>32,23,06,748</td>
<td>TUITION, SPECIAL &amp; OTHER FEES</td>
<td>36,56,94,099</td>
</tr>
<tr>
<td>3,35,21,559</td>
<td>INTEREST &amp; OTHER RECEIPTS</td>
<td>2,61,55,501</td>
</tr>
<tr>
<td>25,36,68,751</td>
<td>EXCESS OF EXPENDITURE OVER INCOME</td>
<td>24,86,29,073</td>
</tr>
<tr>
<td></td>
<td>TOTAL</td>
<td>64,04,78,773</td>
</tr>
</tbody>
</table>

(Sd) L GOPALAKRISHNAN  
Managing Trustee
# Balance Sheet as at 31st March 2019

<table>
<thead>
<tr>
<th>Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants from AICTE / UGC / DST &amp; Others</td>
<td>Rs 67,97,50,275</td>
</tr>
<tr>
<td>Capital Fund</td>
<td>Rs 78,03,269</td>
</tr>
<tr>
<td>Development Fund</td>
<td>Rs 17,36,863</td>
</tr>
<tr>
<td>Equipment Fund</td>
<td>Rs 65,00,000</td>
</tr>
<tr>
<td>Other Liabilities</td>
<td>Rs 64,63,052</td>
</tr>
<tr>
<td>Pending Application on PIP</td>
<td>Rs 10,38,42,453</td>
</tr>
<tr>
<td>Opening Balance</td>
<td></td>
</tr>
<tr>
<td>Less: Transferred to Income &amp; Expenditure A/c</td>
<td>Rs 1,90,09,788</td>
</tr>
<tr>
<td></td>
<td>Rs 8,48,32,665</td>
</tr>
<tr>
<td>Add: Interest &amp; other receipts</td>
<td>Rs 1,12,87,868</td>
</tr>
<tr>
<td>Transferred from I &amp; E A/c</td>
<td>Rs 1,10,48,604</td>
</tr>
<tr>
<td></td>
<td>Rs 10,71,69,137</td>
</tr>
</tbody>
</table>

**Total**

<table>
<thead>
<tr>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rs 80,94,22,596</td>
</tr>
</tbody>
</table>

Examined and found correct

(Sd) S Krishnamoorthy & Co
Chartered Accountants

Coimbatore - 4
04-07-2019
<table>
<thead>
<tr>
<th>As on 31-3-2018</th>
<th>ASSETS</th>
<th>Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Rs</td>
<td>Rs</td>
<td>Rs</td>
</tr>
<tr>
<td>1</td>
<td>LIBRARY BUILDING COST TO DATE</td>
<td>30,72,253</td>
<td>30,72,252</td>
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<td></td>
<td>Less : Depreciation</td>
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<td>1</td>
</tr>
<tr>
<td>93,515</td>
<td>LAB EQUIPMENT COST TO DATE</td>
<td>1,37,15,303</td>
<td>1,36,47,292</td>
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<td></td>
<td>Less : Depreciation</td>
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<td>68,011</td>
</tr>
<tr>
<td>58,85,73,858</td>
<td>EQUIPMENT (Grants)</td>
<td></td>
<td>64,25,44,578</td>
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<tr>
<td>-</td>
<td>LIBRARY BOOKS COST TO DATE</td>
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<td>74,501</td>
</tr>
<tr>
<td></td>
<td>Less : Depreciation</td>
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<td></td>
</tr>
<tr>
<td>34,523</td>
<td>FURNITURE COST TO DATE</td>
<td>6,47,673</td>
<td>6,43,830</td>
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<td></td>
<td>Less : Depreciation</td>
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<td>3,843</td>
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<tr>
<td>-</td>
<td>COMPUTER COST TO DATE</td>
<td>9,14,000</td>
<td>9,14,000</td>
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<tr>
<td>12,600</td>
<td>DEPOSITS</td>
<td></td>
<td>12,600</td>
</tr>
<tr>
<td>4,12,62,530</td>
<td>ADVANCES</td>
<td></td>
<td>5,73,15,076</td>
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<td>53,09,677</td>
<td>CURRENT ACCOUNTS</td>
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<td>65,07,919</td>
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<td>34,18,861</td>
<td>CASH &amp; BANK BALANCES</td>
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<td>8,70,917</td>
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<tr>
<td>11,57,77,829</td>
<td>BANK BALANCES (Grants)</td>
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<td>37,28,205</td>
<td>INCOME &amp; EXPENDITURE A/C</td>
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<td>51,16,091</td>
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<td></td>
<td>As per last Balance sheet</td>
<td>37,28,205</td>
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<tr>
<td></td>
<td>Add : Deficit for the year</td>
<td></td>
<td>13,87,886</td>
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<tr>
<td>75,82,11,599</td>
<td>TOTAL</td>
<td></td>
<td>80,94,22,596</td>
</tr>
</tbody>
</table>

(Sd) L GOPALAKRISHNAN
Managing Trustee
## Income and Expenditure Account for the Year Ended 31st March 2019

<table>
<thead>
<tr>
<th>Year Ended</th>
<th>Expenditure</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>31-3-2018</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rs</td>
<td></td>
<td>Rs</td>
</tr>
<tr>
<td>6,32,62,520</td>
<td>Project Expenses</td>
<td>5,93,23,485</td>
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<tr>
<td>19,96,539</td>
<td>Salary &amp; Remuneration</td>
<td>20,17,138</td>
</tr>
<tr>
<td>2,52,266</td>
<td>Administrative Expenses</td>
<td>2,81,241</td>
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<tr>
<td>1,12,687</td>
<td>Depreciation</td>
<td>56,184</td>
</tr>
<tr>
<td>9,86,716</td>
<td>Excess of Income over expenditure</td>
<td></td>
</tr>
</tbody>
</table>

6,66,10,728  TOTAL  6,16,78,048

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants

Coimbatore - 4
04-07-2019
## Income and Expenditure Account for the Year Ended 31st March 2019

<table>
<thead>
<tr>
<th>Year Ended 31-3-2018</th>
<th>Income</th>
<th>Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Rs</td>
<td>Rs</td>
<td>Rs</td>
</tr>
<tr>
<td><strong>46,53,352</strong></td>
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<tr>
<td>Recurring Grants / Projects</td>
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<td></td>
</tr>
<tr>
<td>AICTE / UGC / DST / DBT &amp; Others</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Received during the year</td>
<td>1,33,55,106</td>
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<td></td>
</tr>
<tr>
<td>Less: Pending application for Projects in progress transferred to Balance sheet</td>
<td>1,10,48,604</td>
<td></td>
<td>23,06,502</td>
</tr>
<tr>
<td><strong>5,86,09,168</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>On Going Projects</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Grants received during the year</td>
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<td></td>
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<tr>
<td>Add: Transfer from Balance sheet</td>
<td>1,90,09,788</td>
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<td>5,70,16,983</td>
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<tr>
<td><strong>33,48,208</strong></td>
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<td>Other receipts</td>
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<td>9,66,677</td>
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<tr>
<td>Excess of Expenditure over Income</td>
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<td></td>
<td>13,87,886</td>
</tr>
<tr>
<td><strong>6,66,10,728</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td></td>
<td>6,16,78,048</td>
</tr>
</tbody>
</table>

(Sd) L Gopalakrishnan
Managing Trustee
## Balance Sheet as at 31st March 2019

<table>
<thead>
<tr>
<th>As on</th>
<th>Liabilities</th>
<th>Details</th>
<th>Amount</th>
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<tr>
<td>31-3-2018</td>
<td></td>
<td>Rs</td>
<td>Rs</td>
</tr>
<tr>
<td></td>
<td>DEVELOPMENT FUND</td>
<td>5,28,25,269</td>
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</tr>
<tr>
<td></td>
<td>Add : Development Fees</td>
<td>1,50,45,000</td>
<td>6,78,70,269</td>
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<tr>
<td></td>
<td>BUILDING FUND</td>
<td>16,00,000</td>
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</tr>
<tr>
<td></td>
<td>PSG &amp; SONS' CHARITIES CONTRIBUTION</td>
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</tr>
<tr>
<td></td>
<td>Buildings</td>
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<td></td>
<td>Equipments</td>
<td>16,38,652</td>
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<tr>
<td></td>
<td>Furniture</td>
<td>87,616</td>
<td>55,89,637</td>
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<td></td>
<td>GOVERNMENT OF INDIA GRANTS</td>
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<tr>
<td></td>
<td>Buildings</td>
<td>4,31,500</td>
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</tr>
<tr>
<td></td>
<td>Equipments</td>
<td>6,24,750</td>
<td>10,56,250</td>
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<td>ENDOWMENT FUND</td>
<td>15,68,488</td>
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<td>OTHER LIABILITIES</td>
<td>37,23,419</td>
<td>37,16,695</td>
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<tr>
<td></td>
<td><strong>TOTAL</strong></td>
<td><strong>6,63,63,063</strong></td>
<td><strong>8,14,01,339</strong></td>
</tr>
</tbody>
</table>

Examined and found correct

(Sd) S KRISHNAMOORTHY & CO
Chartered Accountants
<table>
<thead>
<tr>
<th>ASSETS</th>
<th>Details</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Rs</strong></td>
<td><strong>Rs</strong></td>
<td><strong>Rs</strong></td>
</tr>
<tr>
<td>8,58,979 BUILDINGS COST TO DATE</td>
<td>42,94,869</td>
<td>6,44,235</td>
</tr>
<tr>
<td>Less : Depreciation</td>
<td>36,50,634</td>
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<td>2,90,565 LAB equipments COST TO DATE</td>
<td>33,52,033</td>
<td>1,93,434</td>
</tr>
<tr>
<td>Less : Depreciation</td>
<td>31,58,599</td>
<td></td>
</tr>
<tr>
<td>24,960 LIBRARY COST TO DATE</td>
<td>7,53,692</td>
<td>24,960</td>
</tr>
<tr>
<td>Less : Depreciation</td>
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<td>12,47,044 COMPUTER COST TO DATE</td>
<td>29,88,868</td>
<td>2,31,916</td>
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<tr>
<td>Less : Depreciation</td>
<td>27,56,952</td>
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<tr>
<td>50,25,000 DEPOSIT WITH BANK</td>
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<td>10,00,000 ADVANCES</td>
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<td>2,57,94,890 CURRENT ACCOUNTS</td>
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<td>2,63,36,430</td>
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<td>9,87,039 CASH &amp; BANK BALANCE</td>
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<td>13,83,161</td>
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<td>3,11,34,586 INCOME &amp; EXPENDITURE A/C</td>
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<td>3,15,62,203</td>
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<td>As per last Balance sheet</td>
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<td>Add : Deficit for the year</td>
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<td><strong>TOTAL</strong></td>
<td><strong>8,14,01,339</strong></td>
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(Sd) L GOPALAKRISHNAN
Managing Trustee
<table>
<thead>
<tr>
<th>Year Ended 31-3-2018</th>
<th>EXPENDITURE</th>
<th>Details</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Rs</td>
<td>Salary &amp; Remuneration</td>
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<td>3,14,44,431</td>
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<td>Power &amp; Fuel</td>
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<td>Rs</td>
<td>Travelling Expenses</td>
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<td>Advertisement</td>
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<td>Repairs &amp; Maintenance</td>
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<td>Rs</td>
<td>Subscription &amp; Periodicals</td>
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<td>10,62,916</td>
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<td>Depreciation</td>
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Examined and found correct

(Sd) S KRISHNA MOORTHY & CO
Chartered Accountants
<table>
<thead>
<tr>
<th>Year Ended 31-3-2018</th>
<th>INCOME</th>
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<tr>
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<td>Rs</td>
<td>Rs</td>
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<td>3,70,90,900</td>
<td>TUITION &amp; OTHER FEES</td>
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<td>EXCESS OF EXPENDITURE OVER INCOME</td>
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<td>TOTAL</td>
<td>4,45,59,717</td>
</tr>
</tbody>
</table>

(Sd) LGOPALAKRISHNAN
Managing Trustee